

FACTSHEET EV MICRO COMPANIES GROWTH FUND (ISIN NL0013303167)

The EV Micro Companies Growth Fund is an open-end fund on joint account and is not listed on any exchange.

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Custodian: Caceis Bank, Netherlands Branch
Depository: Caceis Bank, Netherlands Branch
Accountant: Deloitte Accountants B.V.
Supervision: AFM/DNB

Objective

The EV Micro Companies Growth Fund is a long-only equity fund that aims for an average return in the long term (at least 5 years) of at least 10% per year after deduction of all costs incurred by the fund

Strategy

The fund will invest in shares of small, European, listed companies with a market capitalization of less than € 500 million, so-called 'micro caps'. The focus will be on companies from the Netherlands, Belgium and Germany. These companies need to offer an attractive growth potential for the long term and fit within the megatrends as selected by the fund manager: Automation, Mobility, Energy transition / Climate and Demography. These are trends that (will) have a major impact on society in the long term and are less sensitive to the influence of the economic cycle. Investments will be selected based on fundamental analysis, looking at both qualitative and quantitative aspects of a company. The portfolio will be concentrated and consist of a maximum of 20 positions. Investments in the portfolio are made with an investment horizon of five years. A unit holder in the fund should preferably maintain an investment horizon of at least five years.

Fund Characteristics

Minimum investment

The minimum investment sum is € 100.000 in case of direct subscription; € 25.000 when subscribing via a private bank.

Fiscal aspects

The EV Micro Companies Growth Fund is 'fiscally transparent' and is not subject to Dutch corporate tax. Dividends paid by the fund are not subject to dividend tax. The fiscal structure is suitable for individuals and legal entities (see Prospectus).

Reporting

(Bi-)Annual report and quarterly reports.

Publication net asset value

The NAV of the fund is made available via quarterly reports and the website of the fund manager (www.evaluationcapital.com).

Payment and costs

Management fee: 0.3% per quarter
Performance fee: 20% with high watermark and 6% hurdle rate

The Ongoing Charges Figure (OCF) for the fund with € 50m in assets is expected to be 1.37%.

Issue of units

Each first working day of every calendar quarter plus an entrance fee of 0.25% (fully for the fund).

Redemption of units

Each first working day of every calendar quarter minus a redemption fee (fully for the fund) of 0.25%.

Redemption within thirty-six months after entry, will take place at a charge of 5% (fully for the fund).

Results: net returns

	Q1	Q2	Q3	Q4	year	cum
2020				20.4%	20.4%	20.4%
2021	5.3%	7.7%	0.1%		13.5%	36.7%