

SUBSCRIPTION FORM EV SMALLER COMPANIES FUND – NATURAL PERSON

Bank account name _____

Bank account number _____

Subscriber information:

Name _____

Address _____

Postal code / city / country _____

Telephone _____

E-mail _____

Date of birth _____

Place of birth _____

Nationality _____

Country/countries of tax residency _____

Tax identification number _____

2nd subscriber information (in case of joint subscription):

Name _____

Date of birth _____

Place of birth _____

Nationality _____

Country/countries of tax residency _____

Tax identification number _____

SUBSCRIPTION AMOUNT

The participant would like to purchase units in EV Smaller Companies Fund and will transfer an amount of ¹:

Euro _____

¹ Minimal initial subscription sum required is € 100,000

The bank account number and further instructions for the transfer of the subscription amount can be found on the page with Important Information.

SOURCE OF WEALTH TO BE INVESTED

Please tick the description option(s) relating to the source of the contribution to be invested:

- Personal income / pension
- Investments / savings
- Inheritance
- Other (please state): _____

SELF-CERTIFICATION

Tax regulations require us to collect certain information about each participant’s tax residency and classifications. Certain regulations, including the Foreign Account Tax Compliance Act (“FATCA”) and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (“CRS”), enable automatic exchange of certain information with the tax authorities in other countries. Please note that in certain circumstances we may be obliged to share this information with relevant tax authorities.

Please tick and complete as appropriate:

- I confirm that I am not a U.S. citizen or resident in the U.S. for tax purposes.
- I confirm that I was born in the U.S. (or a U.S. territory) but am no longer a U.S. citizen as I have voluntarily surrendered my citizenship.
- I confirm that I am a U.S. citizen and/or resident in the U.S. for tax purposes (green card holder or resident under the substantial presence test) and my U.S. federal taxpayer identification number (U.S. TIN) is as follows: _____

DECLARATION AND SIGNATURE

I declare that the information provided in this subscription form to the Administrator of the EV Smaller Companies Fund is, to the best of my knowledge and belief, accurate and complete. I undertake to advise the Administrator promptly and inform of any changed information within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, I hereby consent to the Administrator sharing this information with the relevant tax information authorities. I have also taken notice of the Privacy Statement on the website of the Fund Manager and I agree that the information provided by me will be used in connection with the administration and monitoring of the rights and obligations arising from my participation in the Fund and to comply with legal requirements.

I hereby agree to participate in the EV Smaller Companies Fund by the amount as stated above. I have read all information, including the page Important Information, of the subscription form. The undersigned agrees, when requested, to provide such information as may be required by the Fund Manager to fulfil its obligations under the US Foreign Account Tax Compliance Act (“FATCA”) and CRS. Under FACTA the Fund Manager needs to report foreign holdings of US Persons (as defined by FATCA). Under CRS the Fund must identify participants and determine in which country they are resident for tax purposes. By signing this subscription form, I acknowledge to have read and agree with the content and conditions as stated in the Prospectus of the Fund. The Prospectus is available upon request at EVALuation Capital Management B.V., OFFICIA 1, De Boelelaan 7, 1083 HJ, Amsterdam, The Netherlands or can be downloaded from the website: www.evaluationcapital.com.

Date	Signature	Signature 2nd subscriber <small>In case of joint subscription</small>
_____	_____	_____
Place		
_____	_____	_____

IMPORTANT INFORMATION

This form together with a copy of a proof of identity should be send to the Administrator of the Fund

By email: **investors.nl@boldergroup.com.**

Or by postal mail: **Bolder Fund Services (Netherlands) B.V.
Smallepad 30 F
3811 MG Amersfoort
The Netherlands**

Please enclose proof of identity

In compliance with the Dutch Prevention of money laundering and terrorist financing Act (Wet ter voorkoming van witwassen en financiering van terrorisme, the "Wwft"), the subscription must be accompanied by a **copy of a valid proof of identity** of the subscriber.

In case of a joint subscription, please provide the necessary information, signatures and proves of identity for both persons. Furthermore, the subscription amount needs to be transferred from a joint bank account in the name of both persons.

Transfer subscription amount

The subscription amount should be transferred to the following account at ABN AMRO Bank:

Bank account number: NLO7 ABNA 0118 1817 42 (BIC: ABNANL2A)
In the name of: Stichting Juridisch Eigendom EVSCF

In compliance with the Dutch Prevention of money laundering and terrorist financing Act ("Wwft"), the subscription amount needs to be transferred from the same bank account as filled out in the subscription form in the name of the subscriber. Furthermore, the name of the given bank account must be the same as the name of the subscriber.

Issue price

The participant agrees that the number of units to be received will be based on the unit's net asset value on the first possible entry date into the fund following the day on which the subscription amount is received by Stichting Juridisch Eigendom EVSCF.

FATCA

FATCA is an abbreviation of Foreign Account Tax Compliance Act. This United States tax legislation is aimed at identifying US Persons that have an account or financial assets outside the United States.

You are considered to be a US Person when one or more of the following criteria are met:

- You are a resident of the United States.
- You are a citizen of the United States.
- You currently possess or have previously been in possession of a US green card.

CRS

CRS stands for Common Reporting Standard. CRS is a system in which CRS-countries have agreed to exchange financial account information. A CRS-country is a member of the European Union and each country outside the European Union which have agreed with one or more other countries to exchange financial account information.