Summary Financial Report
EV Smaller Companies Fund

Balance sheet as per 30 June 2020

(before profit appropriation)

	30-06-2020	31-12-2019
	EUR	EUR
Investments		
Shares	**98.303.800**	121.550.348
Bonds	**-**	15.005.400
Options	**-**	671.750
Total investments	**98.303.800**	137.227.498
Receivables		
Due to security transactions	**1.641.474**	-
Other receivables	**112.453**	37.027
Total receivable	**1.753.927**	37.027
Other assets		
Cash at banks	**42.791.545**	8.488.430
Total other assets	**42.791.545**	8.488.430
Total Assets	**142.849.272**	145.752.955
Shareholders' equity		
Issued capital	**58.339.348**	71.076.991
General reserve	**64.246.209**	51.411.650
Undistributed earnings	**10.221.357**	12.834.559
Total shareholders' equity	**132.806.914**	135.323.200
Investments		
Short positions	**5.293.040**	9.978.191
Futures	**443.713**	-
Total investments	**5.736.753**	9.978.191
Current liabilities (due within one year)		
Liability for security transactions	**913.088**	-
Liability for delivery of units	**510.000**	-
Other liabilities	**2.882.517**	451.564
Total current liabilities	**4.305.605**	451.564
Total Liabilities	**142.849.272**	145.752.955
Net Asset Value per Unit	**134,61**	124,20

Profit and loss account

	01-01-2020 30-06-2020 EUR	01-01-2019 30-06-2019 EUR
Income from investments		
Dividends	**1.042.716**	3.456.046
Interest	**-117.617**	-59.907
Interest income bonds	**1.438**	29.692
Other income	**40.586**	25.834
Total income from investments	**967.123**	3.451.665
Results on investments		
Realized gains/-losses	**20.730.875**	-3.389.546
Unrealized gains/-losses	**-7.489.683**	9.217.631
Total results on investments	**13.241.192**	5.828.085
Total income	**14.208.315**	9.279.750
Expenses		
Investment management fees	**1.155.236**	1.349.267
Other expenses	**2.831.722**	364.670
Total expenses	**3.986.958**	1.713.937
Result of operation	**10.221.357**	7.565.813

Cash flow statement

	01-01-2019 30-06-2019 EUR	01-01-2018 30-06-2018 EUR
Cash flow from investment activities		
Purchases	**-209.764.699**	-253.089.869
Sales	**256.959.765**	274.192.502
Received interest	**37.500**	31.439
Dividends	**955.349**	3.169.528
Investment management fees	**-1.342.705**	-1.365.915
Payed interest	**-92.868**	-57.607
Other expenses	**-262.170**	-441.503
Net cash flow from investment activities	**46.490.172**	22.438.575
Cash flow from financing activities		
Received on Units issued	**2.510.642**	21.417.068
Received for delivery of Units	**-14.738.285**	-30.100.538
Received cost Units issued/delivery	**40.609**	25.834
Net cash flow from financing activities	**-12.187.034**	-8.657.636
Net cash flow	**34.303.138**	13.780.939
Cash at 1 January	**8.488.430**	18.786.901
Currency result liquidity	**-23**	-
Cash at 30 June	**42.791.545**	32.567.840