

Summary Financial Report  
EV Smaller Companies Fund  
H1 2022

## Balance sheet as per 30 June 2022

(before profit appropriation)

	30-06-2022 EUR	31-12-2021 EUR
<b>Investments</b>		
Shares	80.527.817	134.800.333
Warrants	6.563	28.582
Options	-	-
<b>Total investments</b>	<u>80.534.380</u>	<u>134.828.915</u>
<b>Receivables</b>		
Receivable for security transactions	739.871	-
Other receivables	4.527	129
<b>Total receivables</b>	<u>744.398</u>	<u>129</u>
<b>Other assets</b>		
Cash at banks	81.400.644	53.755.061
<b>Total other assets</b>	<u>81.400.644</u>	<u>53.755.061</u>
<b>Total Assets</b>	<u><u>162.679.422</u></u>	<u><u>188.584.105</u></u>
<b>Shareholders' equity</b>		
Issued equity	158.713.788	143.162.421
Undistributed earnings	-20.311.896	12.981.788
<b>Total shareholders' equity</b>	<u>138.401.892</u>	<u>156.144.209</u>
<b>Investments</b>		
Short positions	23.871.673	28.200.893
Futures	115.700	250.770
<b>Total investments</b>	<u>23.987.373</u>	<u>28.451.663</u>
<b>Current liabilities (due within one year)</b>		
Liability for delivery of units	-	449.500
Other liabilities	290.157	3.538.733
<b>Total current liabilities</b>	<u>290.157</u>	<u>3.988.233</u>
<b>Total Liabilities</b>	<u><u>162.679.422</u></u>	<u><u>188.584.105</u></u>
<b>Net Asset Value per Unit</b>	<u>136,46</u>	<u>156,50</u>

## Profit and loss account

	01-01-2022 30-06-2022 EUR	01-01-2021 30-06-2021 EUR
<b>Income from investments</b>		
Dividends	1.518.086	1.466.561
Interest income bonds	-	-
<b>Total income from investments</b>	<u>1.518.086</u>	<u>1.466.561</u>
<b>Results on investments</b>		
Realized gains/-losses	2.814.242	18.971.116
Unrealized gains/-losses	-21.832.518	-1.334.574
<b>Total results on investments</b>	<u>-19.018.276</u>	<u>17.636.542</u>
<b>Other Income</b>		
Subscriptions/redemptions	-	19.363
Currency result	24	-
Other income	390	-
<b>Total other income</b>	<u>414</u>	<u>19.363</u>
<b>Total income</b>	-17.499.776	19.122.466
<b>Expenses</b>		
Investment management fees	1.397.063	4.830.529
Other expenses	1.415.057	299.634
<b>Total expenses</b>	<u>2.812.120</u>	<u>5.130.163</u>
<b>Result of operation</b>	<u><u>-20.311.896</u></u>	<u><u>13.992.303</u></u>

## Cash flow statement

	01-01-2022 30-06-2022 EUR	01-01-2021 30-06-2021 EUR
<b>Cash flow from investment activities</b>		
Purchases	-250.038.687	-227.029.130
Sales	280.110.785	241.629.169
Interest income	-	-
Other income	390	-
Dividends	1.518.086	1.366.131
Investment management fees	-4.651.096	-5.919.454
Payed interest	-100.066	-88.996
Payed dividends	-1.029.920	-10.132
Other expenses	-284.012	-247.384
<b>Net cash flow from investment activities</b>	<b>25.525.480</b>	<b>9.700.204</b>
<b>Cash flow from financing activities</b>		
Received on Units issued	4.197.862	5.969.957
Received for delivery of Units	-2.077.783	-4.511.006
Received cost Units issued/delivery	-	19.363
<b>Net cash flow from financing activities</b>	<b>2.120.079</b>	<b>1.478.314</b>
<b>Net cash flow</b>	<b>27.645.559</b>	<b>11.178.518</b>
Cash at 1 January	53.755.061	19.953.283
Currency result on cash	24	-
<b>Cash at 31 December</b>	<b>81.400.644</b>	<b>31.131.801</b>