

Summary Financial Report  
EV Smaller Companies Fund

## Balance sheet

(before profit appropriation)

	30-06-2023 EUR	31-12-2022 EUR
<b>Investments</b>		
Shares	88.232.877	95.320.966
Warrants	-	44
Options	-	-
<b>Total investments</b>	<u>88.232.877</u>	<u>95.321.010</u>
<b>Receivables</b>		
Receivable for security transactions	-	3.500.199
Other receivables	118.235	1.580
<b>Total receivables</b>	<u>118.235</u>	<u>3.501.779</u>
<b>Other assets</b>		
Cash at banks	53.084.226	62.104.560
<b>Total other assets</b>	<u>53.084.226</u>	<u>62.104.560</u>
<b>Total Assets</b>	<u>141.435.338</u>	<u>160.927.349</u>
<b>Shareholders' equity</b>		
Issued capital	117.060.396	154.462.632
Undistributed earnings	-2.389.496	-26.187.741
<b>Total shareholders' equity</b>	<u>114.670.900</u>	<u>128.274.891</u>
<b>Investments</b>		
Short positions	22.169.000	31.834.909
Futures	-	-
<b>Total investments</b>	<u>22.169.000</u>	<u>31.834.909</u>
<b>Current liabilities (due within one year)</b>		
Liability for security transactions	4.203.695	548.350
Liability for delivery of units	-	20.000
Other liabilities	391.743	249.199
<b>Total current liabilities</b>	<u>4.595.438</u>	<u>817.549</u>
<b>Total Liabilities</b>	<u>141.435.338</u>	<u>160.927.349</u>
<b>Net Asset Value per Unit</b>	<u>127,88</u>	<u>130,64</u>

## Profit and loss account

	01-01-2023 30-06-2023 EUR	01-01-2022 30-06-2022 EUR
<b>Income from investments</b>		
Dividends	1.265.322	1.518.086
Interest income bonds	-	-
<b>Total income from investments</b>	<u>1.265.322</u>	<u>1.518.086</u>
<b>Results on investments</b>		
Realized gains/-losses	-7.794.960	2.814.242
Unrealized gains/-losses	5.640.116	-21.832.518
<b>Total result on investments</b>	<u>-2.154.844</u>	<u>-19.018.276</u>
<b>Other income</b>		
Interest income	424.161	-
Currency result	-	24
Other result	-4.146	390
<b>Total other income</b>	<u>420.015</u>	<u>414</u>
<b>Total income</b>	-469.507	-17.499.776
<b>Expenses</b>		
Management fee	1.132.026	1.397.063
Dividend charges	681.150	1.029.920
Interest	-	100.066
Other expenses	106.813	285.071
<b>Total expenses</b>	<u>1.919.989</u>	<u>2.812.120</u>
<b>Net result</b>	<u><u>-2.389.496</u></u>	<u><u>-20.311.896</u></u>

## Cash flow statement

	01-01-2023 30-06-2023 EUR	01-01-2022 30-06-2022 EUR
<b>Cash flow from investment activities</b>		
Purchases	-164.102.097	-250.038.687
Sales	166.525.021	280.110.785
Interest received	424.161	-
Dividends received	1.148.447	1.518.086
Other results received	-	390
Other results paid	-4.146	-
Management fee paid	-1.154.493	-4.651.096
Interest paid	-	-100.066
Dividends paid	-499.150	-1.029.920
Other expenses paid	-123.582	-284.012
<b>Net cash flow from investment activities</b>	<u>2.214.161</u>	<u>25.525.480</u>
<b>Cash flow from financing activities</b>		
Received on Units issued	92.567	4.197.862
Paid for delivery of Units	-11.327.062	-2.077.783
<b>Net cash flow from financing activities</b>	<u>-11.234.495</u>	<u>2.120.079</u>
<b>Net cash flow</b>	<b>-9.020.334</b>	<b>27.645.559</b>
Cash at beginning of reporting period	62.104.560	53.755.061
Currency result on cash	-	24
<b>Cash at end of reporting period</b>	<u><u>53.084.226</u></u>	<u><u>81.400.644</u></u>